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Earnings do not 'benefit' from tax cuts – their burden is simply less

Sir, I find it frustrating that the FT should refer to a tax cut as a gain/benefit to high earners, and particularly this welcome Conservative party announcement ("High earners to benefit while cuts continue", October 2).

The Labour party constantly decries tax cuts as giving money to the wealthy. While conveniently emotive, this is simply not true. Rather, it means appropriating less from them.

The only logic whereby someone gains from a tax cut is on the assumption that their pre-tax earnings are not their own but the property of the state. And that any after tax earnings are a gift of the state. This is the logic of Lenin, not of our private property-owning UK.

Perhaps, just once, try the headline "Taxes fall for the most heavily burdened".

David Fergusson, *Partner, Woodside Holdings Investment Management, Singapore*

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